

*For Your Partners*

## **Business Continuation**

Your business probably have insurance in case of fire, theft, or possible liability. But do you have insurance to protect your company from the premature death of one of the owners?

Buy-sell agreements help ensure the smooth business continuation after a disruptive death of a partner. It specify when, to whom, and what price an interest in the business will be sold.

## **Funding Buy-Sell Agreement**

Funds must be available to carry out the terms of a buy-sell agreement. Cash, stocks, bank notes are some ways for funding. But if funds are not available, a fixed Equity Index Universal Life (EIUL) insurance plan can provide and address business continuation needs and family needs for income, final expense, estate taxes, and debt replacement. Fixed EIUL also allows the other owners to buy the company interests of a co-owner's share at a previously agreed upon price.